

NORTH BRANCH CAPITAL

North Branch Capital Expands HVAC Platform

Randazzo Purchases Hager Fox

Chicago, Illinois – October 1, 2018



North Branch Capital, LLC (“North Branch”) announced today that its portfolio company, Randazzo, has purchased Hager Fox Heating and Air Conditioning, LLC (“Hager Fox”). Based in Lansing, Michigan, Hager Fox is a leading provider of non-discretionary, residential heating, ventilation and air conditioning replacement and maintenance services. Hager Fox has over a 75 year history in the greater Lansing area.

“We are excited to bring additional resources to the Hager Fox team and continue the great legacy this company has established in Lansing,” said Mike Randazzo, President of Randazzo. “It’s a natural partnership from a cultural standpoint and allows Randazzo to expand its addressable market.”

“I am confident that my business and employees are in good hands with Randazzo and North Branch” said Rich Rau, President of Hager Fox. “I look forward to seeing Hager Fox thrive under this new partnership with a continued focus of providing a high level of customer service to homeowners in the Lansing area.”

Headquartered in Macomb, Michigan, Randazzo is a leading provider of non-discretionary, residential heating, ventilation and air conditioning replacement and maintenance services. The company has a well-established history and reputation in the greater Detroit metro area, having served over 50,000 homes in its history. This is Randazzo’s first strategic acquisition since North Branch became the majority shareholder in November 2017.

The transaction closed on September 28, 2018 and marks North Branch’s ninth transaction completed since launching in 2014. Katten Muchin Rosenman LLP served as legal counsel to Randazzo and North Branch in the transaction. To learn more about Randazzo or Hager Fox, visit www.callrandazzo.com or www.hagerfox.com.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a lower middle market private equity firm, based in Oak Brook, IL, with a long history of investing alongside and partnering with management teams in industrial businesses. We specifically target businesses that lead with engineering excellence or value-added services in order to solve complex customer problems. We seek partnerships with strong leadership teams driving tremendous cultures, and we are much more than a source of capital or liquidity. With 50 years of collective operating experience, our collaboration with management teams is unique. This experience comes from the Partners of North Branch, not a network of executives or consultants.