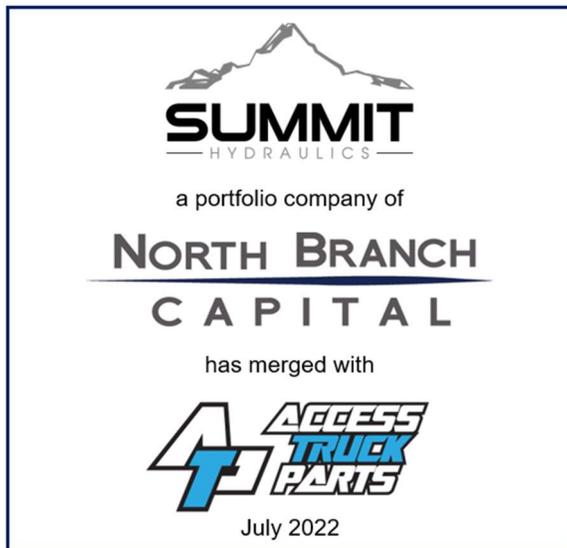


NORTH BRANCH CAPITAL

North Branch Capital Expands Its Mobile Equipment Aftermarket Parts Platform with the Acquisition of Access Truck Parts

Oak Brook, Illinois – August 15, 2022



North Branch Capital (“North Branch”) announced today that its portfolio company, Summit Hydraulics (“Summit”), has merged with Access Truck Parts (“ATP”). Based in Phoenix, Arizona, ATP is a designer and distributor of pumps, valves, nozzles, fittings, and other parts sold into the commercial water truck end market. Together, Summit and ATP will create an emerging leader in the mobile equipment aftermarket parts industry. The businesses will continue to operate independently under their respective brands but share best practices across all functional areas including sourcing, product development and technology.

“James Fry has identified a niche within the aftermarket commercial water truck market, creating a market leader poised for continued growth,” said Bill Huber, Partner at North Branch. “We are excited to bring additional resources to the ATP team and continue the great legacy this company

has established.”

“We are thrilled to join a growth-oriented, aftermarket parts platform with significant momentum” said James Fry, President of ATP. “North Branch’s expertise in scaling industrial distribution businesses via inventory management, logistics, and e-commerce sales channels will aid in ATP’s next phase of growth.”

The transaction closed on July 1, 2022 and marks North Branch’s 29th transaction completed since launching in 2014. Katten Muchin Rosenman LLP served as legal counsel to North Branch in the transaction and First American Bank provided a term loan facility. To learn more about ATP or Summit, visit www.accesstruckparts.com or www.summit-hydraulics.com.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 50 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.