

NORTH BRANCH CAPITAL

North Branch Capital Invests in ControlByWeb

Oak Brook, Illinois – June 21, 2023



North Branch Capital (“North Branch”) announced today that it has made an investment in ControlByWeb (“CBW” or the “Company”). Headquartered in Nibley, UT, CBW is a premier designer and manufacturer of Industrial Internet of Things (“IIoT”) control products and systems used to remotely collect, send, monitor, and act on data acquired from various environments.

“CBW is a leader in the IIoT control market with a product offering focused on engineering excellence. The Company’s market opportunity is enormous and we are excited to add additional sales and engineering resources to accelerate the already impressive organic growth profile of the business,” said Nick Johansson, Principal at North Branch.

“North Branch has an exceptional track record scaling and investing in engineering-focused, industrial product businesses,” said Jake Rippstein, President of CBW. “We found the right partner in North Branch whose operating resources will help us capitalize on the various growth opportunities in front of us.”

First American Bank provided a working capital line of credit and a senior term loan facility. Katten Muchin Rosenman LLP served as legal counsel to North Branch in the transaction. Metronome Partners LLC acted as the exclusive financial advisor to the Company.

The transaction closed on June 1, 2023. This marks North Branch’s 3rd platform completed in 2023 and 36th transaction completed since launching in 2014. To learn more about CBW, visit www.controlbyweb.com.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.