

NORTH BRANCH CAPITAL

North Branch Raises \$213 Million for North Branch Capital Fund II

Oak Brook, Illinois – July 11, 2023



North Branch Capital (“North Branch”) announced today the first and final close of its oversubscribed second fund, North Branch Capital Fund II, L.P. and North Branch Capital Fund II Select, L.P. (collectively, the “Fund” or “Fund II”). Following a three-month fundraising process, the Fund accepted \$213 million in total subscriptions, exceeding its \$200 million target.

North Branch received commitments from a well-respected group of limited partners, including strong support from existing Fund I investors. Fund II limited partners include insurance companies, fund-of-funds, family offices, charitable foundations, university endowments, and high net worth individuals. Importantly, every partner and employee of North Branch made commitments to the Fund alongside these limited partners.

Since its founding in April 2014, North Branch has closed 11 platform investments and 25 add-on acquisitions. North Branch has also successfully exited three investments.

“We are humbled by our existing limited partners’ continued support and are grateful to welcome several new relationships into the North Branch organization with Fund II. The conviction of our investors during a short fundraise gives us further confidence to continue executing our strategy of investing in lower middle market, unique industrial companies with compelling organic growth potential,” said North Branch partner, Jon Leiman.

North Branch brings operating expertise to the lower middle market, specifically targeting industrial businesses with revenue of \$10 million to \$50 million and EBITDA between \$2 million and \$8 million. “We will continue to invest alongside entrepreneurs and businesses that complement the core competencies of North Branch and share the firm’s cultural values,” commented Bill Huber, North Branch partner.

North Branch raised its first fund in 2019 with \$145 million in capital commitments.

M₂O Private Fund Advisors LLC acted as exclusive placement agent and Latham & Watkins LLP provided legal counsel to North Branch.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes, and systems.

About M₂O Private Fund Advisors

M₂O Private Fund Advisors is a leading placement and advisory firm offering a comprehensive suite of capital raising and secondary advisory solutions to private fund managers and investors. The firm applies a strategic, individualized approach to help each client achieve their specific goals. Since 2012, M₂O has advised on over 115 transactions representing over \$28 billion of capital. For more information about M₂O, please visit www.m2ollc.com.

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