

# NORTH BRANCH CAPITAL

## North Branch Capital Expands Its Mobile Equipment Aftermarket Parts Platform with the Acquisition of PowerX International

Oak Brook, Illinois – May 14, 2024



North Branch Capital (“North Branch”) announced today that its portfolio company, Summit Hydraulics (“Summit”), has acquired PowerX International (“PowerX”). Based in Waukesha, Wisconsin, PowerX is a supplier of hydraulic cylinders and pumps to OEMs and distributors across various end markets.

“Thom Farrell and the PowerX organization have developed a strong reputation in the high-pressure hydraulics market, known for the quality of its products, and is poised for continued growth,” said Peter Guercio, CEO of Summit. “We are excited to expand Summit’s product offering to new end markets and bring additional resources to the PowerX team while continuing the great legacy this company has established.”

The transaction closed on May 1, 2024, and marks North Branch’s 43<sup>rd</sup> transaction completed since launching in 2014. Katten Muchin Rosenman LLP served as legal counsel to Summit and North Branch in the transaction and First American Bank provided a term loan facility. To learn more about PowerX or Summit, visit [powerxinternational.com](http://powerxinternational.com) or [www.summit-hydraulics.com](http://www.summit-hydraulics.com).

### About North Branch Capital

North Branch Capital ([www.northbranchcap.com](http://www.northbranchcap.com)) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.