

# NORTH BRANCH CAPITAL

## North Branch Capital Expands Its Mobile Equipment Aftermarket Parts Platform with the Acquisition of Tubing & Metric Hydraulics

Oak Brook, Illinois – January 25, 2024



North Branch Capital (“North Branch”) announced today that its portfolio company, Summit Hydraulics (“Summit”), has acquired Tubing & Metric Hydraulics (“T&M”). Based in Alvin, Texas, T&M is a supplier of hydraulic and industrial hoses and fittings serving the heavy haul, construction, energy and general industrial markets.

“Charles Pate has identified a niche within the aftermarket commercial heavy haul market, creating a market leader poised for continued growth,” said Peter Guercio, CEO of Summit. “We are excited to expand Summit’s product offering to new end markets and bring additional resources to the T&M team while continuing the great legacy this company has established.”

The transaction closed on January 2, 2024, and marks North Branch’s 41<sup>st</sup> transaction completed since launching in 2014. Katten Muchin Rosenman LLP served as legal counsel to Summit and North Branch in the transaction and First American Bank provided a term loan facility. To learn more about T&M or Summit, visit [www.tmhyd.com](http://www.tmhyd.com) or [www.summit-hydraulics.com](http://www.summit-hydraulics.com).

### About North Branch Capital

North Branch Capital ([www.northbranchcap.com](http://www.northbranchcap.com)) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.